

Middle East Technical University
Faculty of Economic and Administrative Sciences
Department of Economics 2016 -2017
Econ 510 Turkish Economy
Fikret Şenses
Office F-107
E-Mail: fsenses@metu.edu.tr
Wednesdays 14.40-17.30
Room F-104B

OUTLINE

OBJECTIVES

The course has three main objectives:

I) The **first** objective of the course is to increase student knowledge and understanding of the Turkish economy. A supplementary objective in this regard is to give students a development economics perspective. Students will also be encouraged to draw on material from other countries and prepare their papers on a comparative basis with Turkey to gain a comparative perspective. To give students with different backgrounds a good start, students will also be required to read basic texts on the Turkish and international economy. These are:

A) Korkut Boratav (2003), *Türkiye İktisat Tarihi 1908-2002*, 7.Baskı: (preferably more recent editions) Ankara İmge.

B) Yakup Kepenek (2012), *Türkiye Ekonomisi*, Remzi Kitabevi, İstanbul, 25. Basım, Chapter 12 (353-390) ve Chapter 15 (437-460).

C) UNCTAD (2016), Overview, *Trade and Development Report, 2016* Structural Transformation for Inclusive and Sustained Growth, UNCTAD, Geneva, 2016: Overview, pp. I-XV.<http://unctad.org/en/pages/PublicationWebflyer.aspx?publicationid=1610>

There will be two midterm examinations, one on 22 March (on Boratav, Kepenek and UNCTAD ONLY), and another on 26 April (on Sessions 1-4 material). Both examination will take place in Room F104B at 14.40 and will last around 150 minutes. The emphasis in these examinations will be on testing students' understanding of the linkages between different events **as well as** on testing their knowledge on specific developments. (Before the first midterm examination one session (**15 March**) will be devoted to student presentations of the introduction of their papers to the whole group.) After this examination, there will be a total of eight sessions two of which (**3 May and 24 May**) devoted more specifically to a general discussion, progress reports, and final presentation of students' research papers.

2) The **second** objective of the course is to increase students' ability and skills in research and academic essay-writing. For this purpose, students are required to prepare a research paper on an approved subject of approximately 15 pages (around 4,000 words) long. For papers with more than one author, these limits can be extended to 25 pages and 7,000 words. The class on **8 March** will be partly devoted to students presenting their paper proposals and finalization of their paper topics.

In the preparation of papers, team work (two students working on the same subject) is encouraged on condition that responsibility of each individual student is clearly indicated.

The papers are expected to tackle (an) appropriate research question(s) and have a sound analytical and empirical content. Papers are expected to contain a brief critical literature review and empirical analysis. Comparative analyses between Turkey and another country are encouraged. The papers will be presented to the whole group in the final session of term.

Students are expected to prepare two written critical paper reviews (about 3 pages long, each), two commentaries, make class presentations, and take an active part in class discussion. All written work should be sent to the instructor by 7.00 P.M on the Monday, preceding the relevant session. Written work will be returned to students (with instructor comments) on the following Wednesday. The instructor will provide detailed information on the technique/art of writing research articles, paper reviews, and all other written work.

3) The **third** main objective of the course is to enhance student ability to make effective presentations and take an active part in class discussion. Students will present reviews for two papers (approx. 10-15 minutes, each), act as commentators for two papers (5-10 minutes each) and present their research paper (approx. 20 minutes) to the whole group.

Students are required to read extensively for each session and take an active part in class discussion.

The main reading list for each session is provided below. **It is essential that students attend all sessions on a regular basis.**

PROGRAM

Wednesday, 22 February: INTRODUCTION

Wednesday 1 March: Preliminaries and Discussion on Paper Topics and Paper-writing

Wednesday, 8 March Division of Labour Meeting on the course outline, instructor's talk on paper-writing, and finalization of paper topics.

Monday, 13 March, 7.00 PM Deadline for submitting the first draft of introduction of research papers together with main data sources and select bibliography.

Wednesday, 15 March: BRIEF STUDENT PRESENTATIONS ON INTRODUCTION OF PAPERS- CLASS DISCUSSION

Wednesday, 22 March FIRST MIDTERM EXAMINATION (On Boratav, Kepenek, and UNCTAD only)

SESSION 1, 29 March

1-1 Issawi, C. (1980), De-Industrialization and Re-Industrialization in the Middle East since 1800, *International Journal of Middle East Studies*, Vol. 12, No. 4, December, 469-79.

1-2 Birtek, F. The Rise and Fall of Etatism in Turkey, 1932-50, The Uncertain Road to the Restructuring of a semiperipheral Economy, *Review* vol.8 no.3, 407-38.

1-3 Tekin, A. (2006), "Turkey's Aborted Attempt at Export-Led Growth Strategy: Anatomy of the 1970 Economic Reform", *Middle Eastern Studies*, 42 (1): 133-163.

SESSION 2; 5 April

2-1 Öniş, Z. and Şenses, F. (2007), "Global Dynamics, Domestic Coalitions and a Reactive State: Major Policy Shifts in Post-War Turkish Economic Development", *METU Studies in Development*, Vol. 34. No. 2, 2007, pp.251-286.

2-2 Öniş, Z. (2009) Beyond the 2001 financial crisis: The political economy of the new phase of neo-liberal restructuring in Turkey, *Review of International Political Economy*, 16:3, 409-432,

2-3 Yeldan, A.E. ve B. Ünüvar (2015), An Assessment of the Turkish Economy in the AKP Era *Research and Policy on Turkey*, 1-18.

SESSION 3; 12 April

3-1 Mutlu, S. (2012), The Economic Costs of Civil Conflict in Turkey, *Middle Eastern Studies*, Vol. 47, no. 1, 63-80.

3-2 Rodrik, D. (2009), "The Turkish Economy after the Crisis", *Ekonomi-tek* Volume / Cilt: 1 No: 1 January / Ocak 2012, 41-61.

3-3 Cömert, H. and S. Çolak (2014), The Impacts of the Global Crisis on the Turkish Economy and Policy Responses, ERC Working Papers in Economics 14/17 December.

SESSION 4; 19 April

4-1 Boratav, K. (2016) The Turkish Bourgeoisie under Neoliberalism, *Research and Policy on Turkey*, 1:1, 1-10

4-2 Öniş, Z. (2012), Power, Interests and Coalitions: the political economy of mass privatization in Turkey, *Third World Quarterly*, 32:4, 707-24.

4-3 İlkaracan, İ. (2012), “Why so Few Women in the Labor Market in Turkey?”, *Feminist Economics*, 18:1, 1-37.

26 April SECOND MIDTERM EXAMINATION ON SESSIONS 1-4 MATERIAL

Monday, 1 May (7.00 PM) Deadline for submitting sections of research papers

Wednesday, 3 May BRIEF STUDENT PRESENTATIONS ON PAPERS AND CLASS DISCUSSION

SESSION 5 , 10 May

5-1 Murat A. Yulek (2016) Industrial Policies and Outcomes: A Comparison of Pre-liberalized Korean and Turkish Economies, *Journal of Comparative Asian Development*, 15:1, 179-200.

5.2 Tim Dorlach (2015) The prospects of egalitarian capitalism in the global South: Turkish social neoliberalism in comparative perspective, *Economy and Society*, 44:4, 519-544

5-3 Taymaz, E. and Voyvoda, E. (2012), “Marching to the beat of a late drummer: Turkey’s experience of neoliberal industrialization since 1980”, *New Perspectives on Turkey*, No.47, Fall, pp. 83-113.

SESSION 6; 17 MAY

6.1 Ostry, J. D., P. Loungani and S. Furceri (2016), neoliberalism Oversold, *Finance & Development*, June, 38-41.

6.2 Chang, H-J. (2010). “Hamlet without the Prince of Denmark: How development has disappeared from today’s ‘development’ discourse”, in S. Khan & J. Christiansen (eds.), *Towards New Developmentalism: Market as Means rather than Master*, Routledge, Abingdon, 2010.

6.3 Hansjörg Herr and Zeynep M. Sonat (2014), The fragile growth regime of Turkey in the Post 2001 period, *New Perspectives on Turkey*, No. 51 Fall, 35-68.

6-4 Güven, A. B. (2016), Rethinking Development Space in Emerging Countries: Turkey’s Conservative Countermovement, *Development and Change*, 47 (5), 995-1024.

MONDAY, 22 MAY (7.00 PM) Deadline for submitting research papers

WEDNESDAY 24 MAY PAPER PRESENTATIONS AND DISCUSSION ON PAPERS

Students are expected to

i) Carefully read the course material for each session. ii) Send to the instructor their written work on the preceding Monday evening by 7.00 P.M. These will be returned to students (with comments) on the following Wednesday. Students in each session will be responsible for seeing to it that the relevant course material is available to the whole group in good time.

GRADING

Research Paper 30 points

Presentations 15 points

Paper Reviews 15 points

First Midterm Examination* 10 Points

Second Midterm Examination** 20 Points

Final Examination*** 15 points

Class participation 10 points

Total= 115 points which includes a 15- point bonus

*On Boratav, Kepenek, and UNCTAD.

** on material covered in sessions 1,2,3,4

***Final Examination: (on material covered in sessions 5 and 6.

Date to be announced by the Registrar’s Office

Good Luck for a successful term.