

Middle East Technical University
Faculty of Economic and Administrative Sciences
Department of Economics
Econ 667, 2014-2015, Wednesdays 14.40-17.10 Room F-104-A
Fikret Senses E-Mail fsenses@metu.edu.tr ; www.metu.edu.tr/~fsenses

OBJECTIVE : The main objective of the course is to develop and deepen student interest in development issues in general with emphasis on several selected issues and draw attention to the diversity of experience of individual countries in the global context. A related objective is to augment students' ability for independent research through preparation of one research paper and class presentations and discussion.

REQUIREMENTS: Students are required to read extensively for each session. (The main reading list for each session is provided below.) Students are also required to prepare two critical paper reviews (about THREE pages long), two commentaries, make class presentations, and take an active part in class discussion.

All written work should be submitted to the instructor electronically and hard copy by the Monday (by 7.00 PM) preceding the relevant session. Finally, students are required to prepare one paper (approximately 7,000 words) comprising a brief critical literature review and empirical analysis for a selected country. (Comparative studies between, say Turkey and another country and joint papers are encouraged). The papers will be presented to the whole group at the end of term.

COURSE PLAN:

24 September 2014 Preliminaries

1 October 2014 Preliminaries and general discussion on research papers and the art of academic essay-writing.

6 October 2014 Last Day of Submitting the outline/introduction of paper

8 October 2014 Brief student presentations and Class Discussion on Introduction of research papers and discussion/division of labor on course schedule

15 October 2014 Midterm Examination+ (Time: 2.40 PM; Place: F-104)

1) J.Rapley *Understanding Development Theory and Practice in the Third World*, Lynne Rienner, (Third Edition) Boulder, Colorado, 2007.

2) UNCTAD (2014), Overview, *Trade and Development Report, 2014 Adjusting to the Changing Dynamics of the World Economy*, UNCTAD, Geneva, 2014: Overview, pp.1-28. http://unctad.org/en/PublicationsLibrary/tdr2014overview_en.pdf

21 October 2014 Last day of submitting preliminary literature review of research papers

24 October 2014 (time and place of rearranged class) Time: 10.40: Place (TBA)

Brief student presentations on preliminary literature review of research papers

+ On Rapley (Third Edition) and UNCTAD

29 October 2014 No Class (National Holiday-Republic Day)

SESSIONS

SESSION I: 5 NOVEMBER 2014

I-1 Enrico Spolaore, E. and R. Wacziarg (2013), How Deep Are the Roots of Economic Development? *Journal of Economic Literature* 2013, 51(2), 325–369.

I-2 Andrews, N. And S. Bawa (2014), A Post-development Hoax? (Re)-examining the Past, Present and Future of Development Studies, *Third World Quarterly*. Vol. 35- 6, 922-938.

I-3 J. Marangos (2009), “What Happened to the Washington Consensus, The Evolution of International Development Policy”, *The Journal of Socio-Economics*, 38,197-

SESSION II : 12 November 2014

II-1 Dasandi, N. (2014) International Inequality and World Poverty: A Quantitative Structural Analysis, *New Political Economy*, 19:2, 201-226.

II-2 Nathan, D and S. Sarkar (2014) Global Inequality, Rising Powers, and Labour Standards, *Oxford Development Studies*, 42:2, 278-295,

II-3 Motiram, S and S. Nayantara (2014) Polarization, Inequality, and Growth: The Indian Experience, *Oxford Development Studies*, 42:3, 297-318,

SESSION III: 19 November 2014

III-1 Giuliani, E. and Chiara Macchi (2014), Multinational corporations’ economic and human rights impacts on developing countries: a review and research agenda, *Cambridge Journal of Economics* 2014, **38**, 479–517.

III-2 Wade, R. H. (2014), ‘Market versus State’ or ‘Market with State’: How to Impart Directional Thrust. *Development and Change*, 45: 777–798

III-3 Andreas Bergh, A. (2014), What are the Policy Lessons from Sweden? On the Rise, Fall and Revival of a Capitalist Welfare State, *New Political Economy*, 19:5, 662-694

SESSION IV: 26 NOVEMBER 2014 SESSION ON RESEARCH PAPERS

SESSION V: 3 December 2014

V-1 Rosales, A. (2013), Going Underground: the political economy of the ‘left turn’ in South America, *Third World Quarterly.*, Vol. 34- 8, 1443-1457.

VI-2 N. Lustig, L.F. Lopez-Calva, and E. Ortiz-Juarez (2014), “Declining inequality in Latin America in the 2000s, The Cases of Argentina Brazil and Mexico” *World Development*, 44, 129-41.

V-3 Grugel, J. and Riggirozzi, P. (2012), “Post-neoliberalism in Latin America: Rebuilding and Reclaiming the State after Crisis” *Development and Change*, January, (43), 1, pp. 1-21.

SESSION VI: 10 December 2014

VI-1 Brandt, L., D. Ma, and T. G. Rawski (2014), From Divergence to Convergence: Reevaluating the History Behind China’s Economic Boom, *Journal of Economic Literature*, 52(1), 45–123

VI-2 Zeng, Jin and Y. Fang (2014), Between poverty and prosperity: China’s dependent development and the ‘middle-income trap’ . *Third World Quarterly.*, Vol. 35 Issue 6, p1014-1031

VI-3. J. Felipe, U. Kumar, N. Usui and A. Abdon (2014), “Why has China succeeded? And why it will continue to do so? *Cambridge Journal of Economics*, July, 2013, **37-4**, 791–818.

SESSION VII : 17 December 2012 SESSION ON RESERACH PAPERS

SESSION VIII: 24 December 2014

VIII-1 Golub, P. S. (2014) “From the New International Economic Order to the G20: How the ‘global South’ is restructuring world capitalism from within”, *Third World Quarterly*, 34:6, 1000-1015.

VIII-2 Saad-Filho, A. (2014) The ‘Rise of the South’: Global Convergence at Last?, *New Political Economy*, 19:4, 578-600,

VIII-3 Chang, H. (2010), “Hamlet without the Prince of Denmark: How development has disappeared from today’s ‘development’ discourse”, in S. Khan & J. Christiansen (eds.), *Towards New Developmentalism: Market as Means rather than Master*, Routledge, Abingdon, 2010.

29 December Final date for submitting the final drafts of papers

SESSION IX: 31 December 2014 Presentation of Research Papers

GRADING: (with 10 points bonus)

Research Paper: 35 points

Paper presentation/Class participation: 15 points

Other presentations: 15 points

Midterm Examination: 20 points (On Rapley, UNCTAD, and Stiglitz, only.)

Final Examination: 25 points (on session papers, only)

GOOD LUCK FOR A SUCCESSFUL TERM