

Middle East Technical University
Faculty of Economic and Administrative Sciences
Department of Economics
Econ 667, 2013-2014, Wednesdays 14.40-17.10 Room F-104
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OBJECTIVE : The main objective of the course is to develop and deepen student interest in development issues in general with emphasis on several selected issues and draw attention to the diversity of experience of individual countries in the global context. A related objective is to augment students' ability for independent research through preparation of one research paper and class presentations and discussion.

REQUIREMENTS: Students are required to read extensively for each session. (The main reading list for each session is provided below.) Students are also required to prepare two critical paper reviews (about THREE pages long), two commentaries, make class presentations, and take an active part in class discussion.

All written work should be submitted to the instructor electronically and hard copy by the Monday (by 7.00 P.M) preceding the relevant session. Finally, students are required to prepare one paper (approximately 7,000 words) comprising a brief critical literature review and empirical analysis for a selected country. (Comparative studies between, say Turkey and another country and joint papers are encouraged). The papers will be presented to the whole group at the end of term.

COURSE PLAN:

28 September 2013 Preliminaries

2 October 2013 Preliminaries and general discussion on research papers and the art of academic essay-writing.

9 October 2013 Meeting to finalize the course schedule and paper topics

16 October 2013 National Holiday

21 October 2013 Last Day of Submitting the outline/introduction of paper and literature review section of papers by 7.00 PM.

23 October 2013 Brief student presentations and Class Discussion on Introduction/Literature review of Papers

30 October 2013 Midterm Examination+ (Time: 2.40 PM; Place: F-104

1) J.Rapley *Understanding Development Theory and Practice in the Third World*, Lynne Rienner, Boulder Colorado, 2007.

2) UNCTAD (2013), Overview, *Trade and Development Report, 2013 Adjusting to the Changing Dynamics of the World Economy*, UNCTAD, Geneva, 2013: Overview, pp.I-XVIII.

3) J. Stiglitz(2010), *Freefall America, Free Markets, and the Sinking of the World Economy*, W.W.Norton: New York., Preface and Chapter 1 (The Making of a Crisis).

+ On Rapley, UNCTAD, and Stiglitz, only.

SESSIONS

SESSION I: 6 NOVEMBER 2013

I-1. Sharma, P. (2012) “Bureaucratic imperatives and policy outcomes: The Origins of World Bank Structural Adjustment Lending” *Review of International Political Economy*, October.

I-2 M. Naim (2010), “Washington Consensus or Washington Confusion” *Foreign Policy*.

I-3. D. Rodrik (2006), “Goodbye Washington Consensus, Hello Washington Confusion? A Review of the World Bank's Economic Growth in the 1990s: Learning from a Decade of Reform” *Journal of Economic Literature* Vol. XLIV, December, pp. 973-987.

SESSION II : 13 November 2013

II-1 Y. Hayami (2003), “From the Washington Consensus to the Post-Washington Consensus: Retrospect and Prospect”, *Asian Development Review*, vol. 20, no. 2, pp. 40-65.

II-2 J. Marangos (2009), “What Happened to the Washington Consensus, The Evolution of International Development Policy”, *The Journal of Socio-Economics*, 38,197-

II-3 J. Stiglitz, “The Post-Washington Consensus Consensus”, The Initiative for Policy Dialogue, a slight revision of a paper presented at a conference sponsored by Foundation CIDOB and the Initiative for Policy Dialogue held in Barcelona in September 2004, “From the Washington Consensus towards a new Global Governance”.

SESSION III: 20 November 2013

III-1.J.Vestergard and R.H. Wade (2013), “Protecting Power: How Western States Retain The Dominant Voice in The World Bank’s Governance”, *World Development*, 46, 153-164.

III-2 H-J. Chang (2010). “Hamlet without the Prince of Denmark: How development has disappeared from today’s ‘development’ discourse”, in S. Khan & J. Christiansen (eds.), *Towards New Developmentalism: Market as Means rather than Master*, Routledge, Abingdon, 2010.

III-3 J. Hanlon (2012), “Governance as ‘Kicking Away the Ladder’”, *New Political Economy*, 17:5, 691-698.

SESSION IV: 27 NOVEMBER 2013 SESSION ON RESEARCH PAPERS

SESSION V: 4 December 2013

V-1. Cornel Ban (2013) Brazil's liberal neo-developmentalism: New paradigm or edited orthodoxy? *Review of International Political Economy*, 20:2,298-331.

V-2. J. Bhagwati (2006), "India Retrospect and Prospect" in *The first ten K R Narayanan Orations, Essays by Eminent Persons on the Rapidly Transforming Indian Economy* edited by J. Raghbendra, The Australian National University Press,,E Press, Canberra

V-3 J. Felipe, U. Kumar, N. Usui and A. Abdon (2013), "Why has China succeeded? And why it will continue to do so? *Cambridge Journal of Economics*, July, 2013, **37**, 791–818.

SESSION VI: 11 December 2013

VI-1. Thomas Richter (2013), "When do autocracies start to liberalize foreign trade? Evidence from four cases in the Middle East and North Africa", *Review of International Political Economy*, 20:4, 760-787

VI-2 Peter Rutland (2013,) "Neoliberalism and the Russian transition", *Review of International Political Economy*, 20:2, 332-362

VI-3, Cammack, P.(2012), "The G20, the Crisis, and the Rise of Global Developmental Liberalism" *The Third World Quarterly*, (33) 1, pp.1-16.

SESSION VII : 18 December 2012

VII-1 R. Carr-Hill, (2013), "Missing Millions and Measuring Development Progress", *World Development*, Vol.46, June 2013, 30-34.

VII-2 E. Duflo (2012), "Women Empowerment and Economic Development", *Journal of Economic Literature* 2012, 50(4), 1051–1079.

VII-3 N. Lustig,L.F. Lopez-Calva,and E. Ortiz-Juarez (2013), "Declining inequality in Latin America in the 2000s, The Cases of Argentina Brazil and Mexico" *World Development*, 44, 129-41.

SESSION VIII: 25 December 2013 SESSION ON RESERACH PAPERS

1 January 2013 national holiday

SESSION IX: 8 January 2014

IX-1 Philip S Golub (2013) "From the New International Economic Order to the G20: How the 'global South' is restructuring world capitalism from within", *Third World Quarterly*, 34:6, 1000-1015.

IX-2 Grugel, J. and Riggirozzi, P. (2012), "Post-neoliberalism in Latin America: Rebuilding and Reclaiming the State after Crisis" *Development and Change*, January, (43), 1, pp. 1-21.

IX-3 Andy Sumner (2013), "Poverty, Politics and Aid: is a reframing of global poverty approaching?", *Third World Quarterly*, 34:3, 357-377

Wednesday 29 January, 2014 Research Papers to be submitted by 7.00 P.M.

Friday, 31 January, 2014 Time: 1.00 PM Research Papers to be presented to the whole group

GRADING:

Research Paper: 25 points

Paper presentation/Class participation: 15 points

Other presentations: 15 points

Midterm Examination: 20 points (On Rapley, UNCTAD, and Stiglitz, only.)

Final Examination: 25 points (on session papers, only)

GOOD LUCK FOR A SUCCESSFUL TERM