

Middle East Technical University  
Faculty of Economic and Administrative Sciences  
Department of Economics  
Econ 667, 2012-2013, Wednesdays 14.40-17.10 Room F-18  
Fikret Senses (telephone:210 2023)  
E-Mail [fsenses@metu.edu.tr](mailto:fsenses@metu.edu.tr) ; [www.metu.edu.tr/~fsenses](http://www.metu.edu.tr/~fsenses)

**OBJECTIVE** : The main objective of the course is to develop and deepen student interest in development issues in general with emphasis on several selected issues and draw attention to the diversity of experience of individual countries in the global context. A related objective is to augment students' ability for independent research through preparation of one research paper and class presentations and discussion.

**REQUIREMENTS**: Students are required to read extensively for each session. (The main reading list for each session is provided below.) Students are also required to prepare two critical paper reviews (about FOUR pages long), two commentaries, make class presentations, and take an active part in class discussion.

All written work should be submitted to the instructor electronically and hard copy by the Monday (by 7.00 P.M) preceding the relevant session. Finally, students are required to prepare one paper (approximately 7,000 words) comprising a brief critical literature review and empirical analysis for a selected country. (Comparative studies between, say Turkey and another country and joint papers are encouraged). The papers will be presented to the whole group at the end of term.

#### **COURSE PLAN:**

**26 September 2012** Preliminaries

**3 October 2012** Preliminaries

**11-12 October 2012 Meeting with the instructor on an individual basis to finalize paper topics.**

**17 October 2012 Meeting** to finalize the course schedule and general discussion on research papers and the art of academic essay-writing.

**22 October 2012 Last Day of Submitting the Outline/introduction of Paper and Literature review Section of papers by 7.00 PM.**

**24 October 2012 Brief student presentations and Class Discussion on Introduction/Literature review of Papers**

**31 October 2012 Midterm Examination+ (Time: 2.40 PM; Place: F-18)**

1) J.Rapley *Understanding Development Theory and Practice in the Third World*, Lynne Rienner, Boulder Colorado, 2007.

2) UNCTAD (2012), *Trade and Development Report, 2012 Policies for Inclusive and Balanced Growth*, United Nations, Geneva, 2011: Overview, pp.I-XV.

**3) “Current Trends and Challenges in the World Economy” Chapter 1, UNCTAD (2012), *Trade and Development Report, 2012 Policies for Inclusive and Balanced Growth*, United Nations, Geneva, 2011, pp. 1-30.  
+ On Rapley and UNCTAD, only.**

## **SESSIONS**

### **SESSION I : 7 NOVEMBER 2012**

**I-1.** Income Inequality: The Main Issues, Chapter II, *Trade and Development Report, 2012 Policies for Inclusive and Balanced Growth*, United Nations, Geneva, 2012, pp. 31-44.

**I-2** H-J. Chang (2010). “Hamlet without the Prince of Denmark: How development has disappeared from today’s ‘development’ discourse”, in S. Khan & J. Christiansen (eds.), *Towards New Developmentalism: Market as Means rather than Master*, Routledge, Abingdon, 2010.

**I-3.** Sumner, A. (2012), Where Do The Poor Live? *World Development*, 40 (5), May, pp. 865-877.

### **SESSION II : 14 November 2012**

**II-1.** Evolution of Income Inequality: Different Time Perspectives and Dimensions, Chapter III, *Trade and Development Report, 2012 Policies for Inclusive and Balanced Growth*, United Nations, Geneva, 2012, pp 45-78.

**II-2** Babb, S. (2012) “The Washington Consensus as transnational policy paradigm: Its origins, trajectory and likely successor “*Review of International Political Economy*, October.

**II-3.** Sharma, P. (2012 ) “Bureaucratic imperatives and policy outcomes: The origins of World Bank Structural Adjustment Lending” *Review of International Political Economy*, October..

### **SESSION III : 21 November 2012**

**III-1.** Changes in Globalization and Technology and their Impacts on National Income Inequality, Chapter IV, *Trade and Development Report, 2012 Policies for Inclusive and Balanced Growth*, United Nations, Geneva, 2012, pp. 79-112.

**III-2.** Clifton, J. and Díaz-Fuentes, D. (2011), “The OECD and phases in the international political economy”, 1961–2011” *Review of International Economy* (18) 5, pp.552-559.

**III-3** Kotwal, A; Ramaswami, B; Wadhwa, W. (2011) “Economic Liberalization and Indian Economic Growth: What's the Evidence?” *Journal of Economic Literature* (49) 4, pp.1152-99.

## **28 NOVEMBER SESSION ON RESEARCH PAPERS**

#### **SESSION IV : 5 December 2012**

**IV-1** “The Role of Fiscal Policy in Income Distribution”, **Chapter V**, *Trade and Development Report, 2012 Policies for Inclusive and Balanced Growth*, United Nations, Geneva, 2012, pp. 113-140.

**IV-2** Rosenzweig, M. R ( 2012) “Thinking Small: Poor Economics: A Radical Rethinking of the Way to Fight Global Poverty: Review Essay” *Journal of Economic Literature*, (50) 1, pp. 115-127.

**IV-3** Bratman, E. (2011 ) “Development's Paradox: is Washington DC a Third World City?” *Third World Quarterly*, (32) 9, pp.1541-1556.

#### **SESSION V : 12 December 2012**

**V-1.** The Economics and Politics of Inequality Reconsidered, Chapter VI, *Trade and Development Report, 2012 Policies for Inclusive and Balanced Growth*, United Nations, Geneva, 2012, pp.141-168.

**V-2** Grinberg, N. (2012 ) “The Political Economy of Brazilian (Latin American) and Korean (East Asian) Comparative Development: Moving beyond Nation-centred Approaches”, *New Political Economy*, October.

**V-3**, Cammack, P.( 2012), “The G20, the Crisis, and the Rise of Global Developmental Liberalism” *The Third World Quarterly*, (33) 1, pp.1-16.

#### **SESSION VI : 19 December 2012**

**VI-1** Öniş, Z. and Şenses, F (2005), “Rethinking the Emerging Post-Washington Consensus A Critical Appraisal”, *Development and Change*, 2005, Vol. 36, No. 2, pp. 263-90

**VI-2** Cowling, K. and R. Tomlinson (2011), Post the “Washington Consensus”: economic governance and industrial strategies for the twenty-first century, *Cambridge Journal of Economics*, 35, 831-852.

**VI-3** Ferchen, M.(2012) “Whose China Model is it anyway? The contentious search for consensus”, *Review of International Political Economy*,

#### **SESSION VII : 26 December 2012 SESSION ON RESERACH PAPERS**

#### **SESSION VIII : 2 January 2013**

**VIII-1** Tridico,P. (2012), “Financial crisis and global imbalances: its labour market origins and the aftermath” *Cambridge Journal of Economics* (36) 1, 17-42.

**VIII-2** Grugel, J. and Riggirozzi, P. (2012), “Post-neoliberalism in Latin America: Rebuilding and Reclaiming the State after Crisis” *Development and Change*, January, (43), 1, pp. 1-21.

**VIII-3** Strange, G. (2011)., China's Post-Listian Rise: Beyond Radical Globalisation Theory and the Political Economy of Neoliberal Hegemony, *New Political Economy*, (16) 5, pp.539-59

***Wednesday 23 January, 2013 Research Papers to be submitted by 7.00 P.M.***

***Friday, 25 January, 2013 Time: 1.00 PM Research Papers to be presented to the whole group***

**GRADING:**

Research Paper : 25 points

Paper presentation/Class participation : 15 points

Other presentations: 15 points

Midterm Examination\*: 20 points (On Rapley, Miller, Streeten, and UNCTAD, only. )

Final Examination : 25 points (on session papers, only)

***GOOD LUCK FOR A SUCCESSFUL TERM***