

Middle East Technical University
Faculty of Economic and Administrative Sciences
Department of Economics
Econ 667, 2006-2007, Wednesdays 14.40-17.10 Room F-17
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OBJECTIVE : The main objective of the course is to develop and deepen student interest in development issues in general with emphasis on several selected issues and draw attention to the diversity of experience of individual countries in the global context. A related objective is to augment students' ability for independent research through preparation of one long paper and class presentations and discussion.

REQUIREMENTS: Students are required to read extensively for each session. (The main reading list for each session is provided below.) Students are also required to prepare four critical paper reviews (about two pages long), make class presentations, and take an active part in class discussion. In addition they are required to prepare one session paper of about 6 pages long. Paper reviews and session papers should be sent electronically to the whole group by the Monday evening preceding the relevant session. All written work should be submitted to the instructor (hard copy) by Monday evening (by 7.00 P.M) preceding the relevant session. Finally, students are required to prepare one paper (approximately 6,000 words) comprising a brief critical literature review and empirical analysis for a selected country. (Comparative analysis between, say Turkey, and another country is encouraged). The papers will be presented to the whole group at the end of term.

GRADING:

Research Paper : 25 points
Paper presentation : 10 points
Session Leader 20 points
Other presentations: 5 points
Midterm Examination*: 15 points
Final Examination : 25 points
* (on Rapley and Chang and Grabel, only).

COURSE PLAN:

27 September 2006 Preliminaries

4 October 2006 Introduction and preliminary discussion on the art of academic essay-writing.

11 October 2006 Meeting to finalize the course schedule. Meeting with the instructor on an individual basis to finalize paper topics.

18 October 2006 Brief student presentations and class discussion on paper topics

25 October 2006 Religious Holiday

30 October 2006 Last Day of Submitting the Outline/introduction of Paper
1 November 2006 Class Discussion on Introduction of Papers

8 November 2006 Midterm Examination (Time: 5.30 PM; Place: F-107)
on

- 1) J.Rapley *Understanding Development Theory and Practice in the Third World*, Lynne Rienner, Boulder Colorado, 2002. and
- 2) Ha-Joon Chang and Ilene Grabel, *Reclaiming Development- An Alternative Economic Policy Manual*, Zed Boks, London & New York, 2004.

SESSIONS

SESSION I : 15 NOVEMBER 2006

I-1 D.Rodrik (1996) Understanding Economic Policy Reform, *Journal of Economic Literature* XXXIV March 1996, 9-41.

I-2 UNCTAD (2006), *Trade and Development Report, 2006*, United Nations, Geneva, 2006: Global Prospects and Imbalances pp.I-X and Chapter I Current Issues in the World Economy pp. 1-40.

I-3 D. Nayyar (2006), Globalisation: history and development: a tale of two centuries, *Cambridge Journal of Economics*, Vol. 30, No. 1.

SESSION II : 22 November 2006

II-1 P. Edwards (2006), Examining Inequality: Who Really Benefits from Global Growth?, *World Development*, Vo. 34, No. 10, October, pp. 1667-1695.

II-2 M. Nissanke and E. Thorbecke (2006), Channels and policy debate in the globalization–inequality–poverty nexus, *World Development*, Vo. 34, No. 8, August, pp. 1338-1360.

II-3 P. Collier and S. Dercon (2006), Review Article: The Complementarities of Poverty Reduction, Equity, and Growth: A Perspective on the World Development Report 2006, *Economic Development and Cultural Change*, Vol. 55, No. 1, October.

SESSION III : 29 November 2006

III-1 Richard H. Adams Jr and John Page (2003), Poverty, Inequality and Growth in Selected Middle East and North African Countries, 1980-2000, *World Development*, Vol. 31, No. 12, pp. 2027-2048.

III-2 M. Taylor (2006), From national development to 'growth with equity': Nation-building in Chile, 1950 – 2000, *Third World Quarterly*, Vol. 27, No. 1, February, pp. 69 – 84.

III-3 M Gonzales-Rozada and A. Menendez (2006), Why Have Urban Poverty and Income Inequality Increased So Much? Argentina, 1991–2001, *Economic Development and Cultural Change*, Vol. 55, No. 1, October.

SESSION IV : 6 December 2006

IV-1 Ha-Joon Chang (2003), Kicking Away the Ladder: Infant Industry Promotion in Historical Perspective, *Oxford Development Studies*, Vol. 31, No. 1, pp.21-35.

IV-2 D. Sanchez-Ancochea (2006), Development trajectories and new comparative advantages: Costa Rica and the Dominican Republic under Globalization, *World Development*, Vol. 34, No. 6, June, pp. 996-1015

IV-3a H. Nicholas, Introduction: Putting Industrialization Back into Development, *Development and Change*, Vol. 36, No. 6.

IV-3b S. Storm and C. W. M. Naastepad (2005), Strategic Factors in Economic Development: East Asian Industrialization 1950–2003, *Development and Change*, Vol. 36, No. 6.

SESSION V: 13 DECEMBER 2006

V.1 John Weiss and Hossein Jalilian (2004), Industrialization in an Age of Globalization: Some Comparisons Between East and South East Asia and Latin America, *Oxford Development Studies*, Vol. 32, no. 2 , 283-307.

V-2 J. Jacob, (2005), Late Industrialization and Structural Change: Indonesia, 1975–2000, *Oxford Development Studies*, Vol. 33, No. 3-4, September-December, pp. 219 – 241.

V-3 S. M. Shafaeddin Towards an Alternative Perspective on Trade and Industrial Policies, *Development and Change*, Vol. 36, No. 6.

SESSION VI: 20 DECEMBER 2006

VI-1 A.Dreher, (2006), IMF and economic growth: The effects of programs, loans, and compliance with conditionality, *World Development*, Vol. 34, No. 5, May, pp. 769-788.

VI-2 J. Harrigan, C. Wang and H. El-Said (2006), The economic and political determinants of IMF and World Bank lending in the Middle East and North Africa, *World Development*, Vol. 34, No. 2, February, pp. 247-270.

VI-3 R. Broad (2006), Research, knowledge, and the art of 'paradigm maintenance': the World Bank's Development Economics Vice-Presidency (DEC), *Review of International Political Economy*, Vol. 13, No. 3, August.

SESSION VII: 27 December 2006

VII-1 L. E. Armijo (2005), Mass democracy: The real reason that Brazil ended inflation? *World Development*, Vol. 33, No. 12, December, pp. 2013-2027.

VII-2 A.Gallo, J. B. Staegmann and J. W. Steagall, The Role of Political Institutions in the Resolution of Economic Crises: The Case of Argentina 2001–05, *Oxford Development Studies*, Vol. 34, No. 2, June, pp. 193 – 217.

VII-3 I. Taylor (2005), Globalisation studies and the developing world: making international political economy truly global, *Third World Quarterly*, Vol. 26, No. 7, October, pp. 1025 - 1042
M. Rupert (2005), Reflections on some lessons learned from a decade of globalisation studies, *New Political Economy*, Vol. 10, No. 4, December, pp. 457 – 478.

Wednesday 24 January, 2007 Research Papers to be submitted by 7.00 P.M.

Friday, 26 January, 2007 9.30 Research Papers to be presented to the whole group

Good Luck for a successful term