

Middle East Technical University  
Faculty of Economic and Administrative Sciences  
Department of Economics  
Econ 667 2002-2003, Wednesdays 13.00-15.30 Room F-17  
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**OBJECTIVE :** The main objective of the course is to develop and deepen student interest in development issues in general with emphasis on several selected issues and draw attention to the diversity of experience of individual countries. A related objective is to augment students' ability for independent research through preparation of paper abstracts, short papers, class presentations and discussion.

**REQUIREMENTS:** Students are required to read extensively for each session. (The reading list for each session is provided below.) Students are also required to make class presentations, prepare paper abstracts and take an active part in class discussion. Finally, they are required to prepare two short papers (each approximately 10 pages long) , the first of which comprising a critical literature review and and the second, empirical analysis for a selected country. (Comparative analysis between, say Turkey, and another country is encouraged). The second papers will be presented to the whole group on a suitable day at the end of term.

**GRADING:**

Paper Abstracts/ research questions :	10 points
Paper (2X15) :	30 points
Paper presentation :	10 points
Session Paper:	15 points
Other presentations:	5 points
Midterm Examination* :	10points
Final Examination :	20 points

\*(on Rapley only)

**Course Plan:**

2 October 2002 Introduction

9 October 2002 Meeting to finalize the course schedule and preliminary discussion on paper topics

16 October 2002 Meeting with the instructor on an individual basis to finalize paper topics.

21 October 2002 Last Day of Submitting the Outline of Paper

23 October 2002 Brief student presentations and class discussion on paper subjects.

6 November Midterm Examination on J.Rapley *Understanding Development Theory and Practice in the Third World*, Lynne Rienner, Boulder Colorado, 1996 and UNCTAD (2001).

## SESSIONS

### I) 13 November 2002 Global Economic Development

I-1 M.T.Rock, "Twenty-Five Years of Economic Development" Revisited, *World Development*, Vol.21, No.11, 1787-1801, 1993.

I-2 UNCTAD, *Trade and Development Report, 2002*, United Nations, Geneva, 2002: Global Trends and Prospects pp.I-XI and Chapter I The World Economy : performance and Prospects 3-31.

I-3 Jonathan Perraton, The Global Economy-Myths and Realities, Review Article, *Cambridge Journal of Economics*, 2001, 25, 669-84.

I-4 Charles Kenny and David Williams, What Do We Know About Economic Growth? Or, Why Don't We Know Very Much? *World Development*, 29 (1), 2001, 1-22.

C.Lane, Let's Abolish the Third World, *Newsweek*, April 27, 1992, p.21.

### II ) 20 November 2002 Structural Adjustment Policies, Trade and Industrialization

II-1 D.Rodrik Understanding Economic Policy Reform, *Journal of Economic Literature* XXXIV March 1996, 9-41.

II-2 C.Gore, The Rise and Fall of the Washington Consensus as a Paradigm for Developing Countries, *World Development*, Vol.28, No.5, 2000, 789-804

II-3 Christian E. Weller, Financial Crises after Financial Liberalization: Exceptional Circumstances or Structural Weakness?, *The Journal of Development Studies*, 2001, Vol.38. No.1, October, 98-127.

II-4 Aradhna Aggarwal, Liberalisation, Multinational Enterprises and Export Performance: Evidence from Indian Manufacturing, *The Journal of Development Studies*, February 2002, Vol 38, No.3, 119-37.

### III) 27 November 2002 Country Studies on Trade and Industrialization

III-1 Yılmaz Akyüz and Charles Gore, African Economic Development in a Comparative Perspective, *Cambridge Journal of Economics*, 2001, 25, 265-88.

III-2 J.Weeks, Did the Dog Bark? The NEM and the Manufacturing Sector. Mimeo. Centre for Development Studies School of Oriental and African Studies, London July 1995.

III-3 Berhanu Abegaz, Structural Convergence in Manufacturing Industries between Leaders and Latecomers, *The Journal of Development Studies*, Vol.38, No.4, April 2002.

III-4 Y.Akyüz and C.Gore, The Investment-Profits Nexus in East Asian Industrialization, UNCTAD, Discussion Paper No. 91, October 1994.

#### IV) 4 December 2002 Country Studies on Trade, Industrialization and Distribution

IV-1 Seoghoon Kang and Dong-Pyo Hong, Technological Change and Demand for Skills in Developing Countries: An Empirical Investigation of the Republic of Korea's Case, *The Developing Economies*, XL-2, June 2002, 188-207.

IV-2 Gamal Ibrahim and Vaughan Galt, Bye-bye Central Planning, Hello Market Hiccups: Institutional Transition in Romania, *Cambridge Journal of Economics*, 26, 105-118.  
Paul Glewwe, Schools and Skills in Developing Countries: Education Policies and Socioeconomic Outcomes, *Journal of Economic Literature*, Vol. XL, June 2002, 436-482.

IV-3 James Raymond Vreeland, The Effect of IMF programs on Labor, *World Development*, Vol. 30, No.1, 121-139.

IV-4 G.Garuda, The Distributional Effects of IMF Programs: A Cross-Country Analysis, *World Development*, Vol.28, No.6,2000, 1031-1051.

#### V) 11 December 2002 POVERTY I

V-1 Howard White, Combining Quantitative and Qualitative Approaches in Poverty Analysis, *World Development*, 2002, Vol.30, No.3, 511-522.

V-2 World Bank, *World Development Report, 2000-2001* World Bank, 2000, Overview and Chapters 1-3, pp.1-59

V-3 R.H Wade, Making the World Development Report 2000: Attacking Poverty, *World Development*, 29, (8), 2001, 1435-1441.

V-4 R. Kanbur, Economic Policy, Distribution and Poverty: The Nature of Disagreements, *World Development*, 29, (6), 2001, 1083-94.

V-5 G. Ranis and F.Stewart, Economic Growth and Human Development, *World Development*, Vol.28, No,2, 2000, 97-219.

VI) 18 December 2002 POVERTY II

VI-1 Shafiq Dhanani and Iyanatul Islam, Poverty, Vulnerability and Social Protection in a Period of Crisis, The Case of Indonesia, *World Development*, 2002, Vol. 30, No. 7, 1211-1231.

VI-2 D.I.Huddle, Review Article: Post-1982 Effects of Neoliberalism on Latin American Development and Poverty: Two Conflicting Views, *Economic Development and Cultural Change*, 1997, 881-897.

VI-3 Martin Ravallion and Gaurav Datt, Why Has Economic Growth been more pro-poor in some states of India than others?, *Journal of Development Economics*, 2002, 68 , 381-400.

VI-4 Hulya Dağdeviren, Rolph van der Hoeven and John Weeks, Poverty Reduction with Growth and Redistribution, *Development and Change*, 2002, 33(3), pp. 383-413.

Sudarno Sumarto, Asep Suryahadi ve Wenefrida Widyanti, Designs and Implementation of Indonesian Social Safety Net Programs, *The Developing Economies*, March 2002, XL , 3-31.

VII) 25 December 2002 Globalization/Role of State/International Organizations

VII-1 A.H.Amsden, Editorial: Bringing Production Back in- Understanding Government's Economic Role in Late Industrialization, *World Development*, Vol.25, No.4, 1997, 469-480.

VII-2 L.Taylor, Editorial: The Revival of the Liberal Creed-The IMF and the World Bank in a Globalized Economy, *World Development*, Vol.25, No.2, 1997, 145-152.

VII-3 Rajah Rasiah ve İshak Shari, Market, Government and Malaysia's New Economic Policy, *Cambridge Journal of Economics*, 2001, 25, 57-78.

VII-4 Carlos Felipe Jaramillo, Liberalization, Crisis, and Change: Colombian Agriculture in the 1990s, *Economic Development and Cultural Change*, 2001, 821-846.