

Middle East Technical University  
Faculty of Economic and Administrative Sciences  
Department of Economics 2014 -2015  
Econ 510 Turkish Economy  
Fikret Şenses  
Office F-107  
E-Mail: fsenses@metu.edu.tr  
Wednesdays 14.40-17.30  
Room F-104A

## OUTLINE

### OBJECTIVES

The course has three main objectives:

I) The **first** objective of the course is to increase student knowledge and understanding of the Turkish economy. A supplementary objective in this regard is to give students a development economics perspective. Students will also be encouraged to draw on material from other countries and prepare their papers on a comparative basis with Turkey to gain a comparative perspective. To give students with different backgrounds a good start, students will be required to read several basic texts on global developments as well as the Turkish economy. These are:

A) Korkut Boratav (2003), *Türkiye İktisat Tarihi 1908-2002*, 7.Baskı: (preferably more recent editions) Ankara İmge.

B) UNCTAD (2014), Overview, *Trade and Development Report, 2014 Adjusting to the Changing Dynamics of the World Economy*, UNCTAD, Geneva, 2014: Overview, pp.1-28.

[http://unctad.org/en/PublicationsLibrary/tdr2014overview\\_en.pdf](http://unctad.org/en/PublicationsLibrary/tdr2014overview_en.pdf)

C) Şevket Pamuk (2012), *Türkiye'nin 200 Yıllık İktisadi Tarihi*, Türkiye İş Bankası Kültür Yayınları, İstanbul, Chapters 20-22, pp 263-297.

On this reading material and others there will be two examinations one on 4 March (on Boratav. ONLY), and another on 15 April (on UNCTAD, and SessionS 1-3 material). Both examination will take place in Room F104 at 14.40 and will last around 150 minutes. The emphasis in these examinations will be on testing students' understanding of the linkages between different events **as well as** on testing their knowledge on specific developments. Following the first midterm examination one session (**18 March**) will be devoted to student presentations of the introduction of their papers to the whole group. After this examination, there will be a total of eight sessions two of which (**29 April and 20 May**) devoted more specifically to a general discussion and progress reports of students' research papers.

II) The **second** objective of the course is to increase students' ability and skills in research and academic essay-writing. For this purpose, students are required to prepare a research paper on an approved subject of approximately 15 pages (around 4,000 words) long. For papers with more than one author these limits can be extended to 25 pages and 7,000 words. The class on 11 March will be partly devoted to students presenting their paper proposals and finalization of their paper topics.

In the preparation of papers, team work (two students working on the same subject) is encouraged on condition that responsibility of each individual student is clearly indicated.

The papers are expected to tackle (an) appropriate research question(s) and have a sound analytical and empirical content. Papers are expected to contain a brief critical literature review and empirical analysis. Comparative analyses between Turkey and another country are encouraged. The papers will be presented to the whole group at an extra session at the end of term.(Date will be arranged at the end of term to suit students' final examination program).

Students are expected to prepare two critical reviews (about 3 pages long, each) of papers from two different sessions. All written work should be sent to the instructor, electronically and submitted to him as

hard copy by 7.00 P.M on the Monday, preceding the relevant session. Written work will be returned to students (with instructor comments) on the following Wednesday. The instructor will provide detailed information on the technique/art of writing research articles, paper reviews, and all other written work.

III) The **third** main objective of the course is to enhance student ability to make effective presentations and take an active part in class discussion. Students will present reviews for two papers (approx. 15 minutes, each), and their research paper (approx. 20 minutes) to the whole group. They will also act as commentators for two papers (approximately, 10 minutes each).

Students are required to read extensively for each session, make class presentations, and take an active part in class discussion.

The main reading list for each session is provided below. **It is essential that students attend all sessions on a regular basis.**

## PROGRAM

Wednesday, 25 February: INTRODUCTION

Wednesday 4 March: FIRST MIDTERM EXAMINATION (ON BORATAV, only)

Wednesday, 11 March Division of Labor Meeting on the course outline, instructor's talk on paper-writing, and finalization of paper topics.

**Monday, 16 March**, 7.00 PM Deadline for submitting the first draft of introduction of research papers together with main data sources and select bibliography.

**Wednesday, 18 March:** BRIEF STUDENT PRESENTATIONS ON INTRODUCTION OF PAPERS- CLASS DISCUSSION

## **SESSION 1, 25 March**

**1-1** Issawi, C. (1980), De-Industrialization and Re-Industrialization in the Middle East since 1800, *International Journal of Middle East Studies*, Vol. 12, No. 4, December, 469-79.

**1-2** Işık Özel (2000), An Evaluation of the Economic Performance of Turkey in the 1930s based on Late-Ottoman Economy, *New Perspectives on Turkey*, Fall, 125-146.

**1-3** Öniş, Z. and Şenses, F. (2007), "Global Dynamics, Domestic Coalitions and a Reactive State: Major Policy Shifts in Post-War Turkish Economic Development", *METU Studies in Development*, Vol. 34. No. 2, 2007, pp.251-286.

## **SESSION 2; 1 April**

**2-1** M. Celasun (1994), Trade and Industrialization in Turkey- Initial conditions, policy and performance in the 1980s, Chapter 14 in *Trade Policy and Industrialization in Turbulent Times*, edited by G.K. Helleiner, Routledge: London and New York, 453-485.

**2-2** K. Metin-Özcan, E. Voyvoda and A.E. Yeldan (2001), Dynamics of Macroeconomic Adjustment in a Globalized Developing Economy: Growth, accumulation and Distribution, Turkey 1969-1999, *Canadian Journal of Development Studies*, Vol. XXII, No. 1

**2-3** Fatih Özatay (1996), The Lessons from the 1994 Crisis in Turkey: Public Debt (Mis)management and Confidence Crisis, *Yapı Kredi Economic Review*, June, 21-37.

## **SESSION 3; 8 April**

**3-1** A. H. Köse and E. Yeldan (1998), Turkish Economy in the 1990s: An Assessment of Fiscal Policies, Labor Markets and Foreign Trade, *New Perspectives on Turkey*, Spring, 51-78

**3-2** İlkcaracan, İ. (2012), "Why so Few Women in the Labor Market in Turkey?", *Feminist Economics*, 18:1, 1-37.

**3-3** Ziya Öniş (2012), Power, Interests and Coalitions: the political economy of mass privatization in Turkey, *Third World Quarterly*, 32:4, 707-24.

Wednesday, 15 April 14.40 SECOND MIDTERM EXAMINATION  
ON UNCTAD AND SESSIONS 1-3 MATERIAL

## **SESSION 4; 22 April**

**4-1** Rodrik, D. (2009), “The Turkish Economy after the Crisis”, *Ekonomi-tek* Volume / Cilt: 1 No: 1 January / Ocak 2012, 41-61.

**4-2** Hasan Cömert and Salman Çolak (2014), The Impacts of the Global Crisis on the Turkish Economy and Policy Responses, ERC Working Papers in Economics 14/17 December.

**4-3** Öniş, Z and Kutlay, M. (2013) Rising Powers in a Changing Global Order: the political economy of Turkey in the age of brics, *Third World Quarterly*, 34:8, 1409-1426

**Monday, 27 April (7.00 PM) Deadline for submitting sections of research papers**

## **SESSION 5 29 APRIL BRIEF STUDENT PRESENTATIONS ON PAPERS AND CLASS DISCUSSION**

## **SESSION 6; 6 MAY**

**6-1 3-2** Servet Mutlu (2012), The Economic Costs of Civil Conflict in Turkey, *Middle Eastern Studies*, Vol. 47, no. 1, 63-80.

**6.2** Srour, I., Taymaz, E, and Vivarelli, M. (2013 ).”Skill-Biased Technological Change and Skill-Enhancing Trade in Turkey: Evidence from Longitudinal Microdata”, Institute for the Study of Labor, Discussion Paper No: 7320, Bonn: IZA.

**6-3** Taymaz,E. and Voyvoda, E. (2012), “Marching to the beat of a late drummer: Turkey’s experience of neoliberal industrialization since 1980”, *New Perspectives on Turkey*, No.47, Fall, pp. 83-113.

## **SESSION 7; 13 MAY**

**7.1** Bacik, G. (2013), “Turkey and the BRICs: Can Turkey Join the BRICs?”, *Turkish Studies*, 14(4): 758-773.

**7.2** Chang, H-J. (2010). “Hamlet without the Prince of Denmark: How development has disappeared from today’s ‘development’ discourse”, in S. Khan & J. Christiansen (eds.), *Towards New Developmentalism: Market as Means rather than Master*, Routledge, Abingdon, 2010.

**7.3** Hansjörg Herr and Zeynep M. Sonat (2014), The fragile growth regime of Turkey in the Post 2001 period, *New Perspectives on Turkey*, No. 51 Fall, 35-68.

**MONDAY, 18 MAY (7.00 PM) Deadline for submitting sections of research papers**

## **SESSION 8; 20 MAY PAPER PRESENTATIONS AND DISCUSSION ON PAPERS**

Students are expected to

- i) Carefully read the course material for each session.
- ii) Send to the instructor their written work electronically as well as in the form of hard copy the preceding Monday evening by 7.00 P.M. These will be returned to students (with comments) on the following Wednesday. Students in each session will be responsible for seeing to it that the relevant course material is available to the whole group in good time.

### **GRADING**

Research Paper 30 points

Presentations 15 points

Paper Reviews 15 points

First Midterm Examination\* 10 Points

Second Midterm Examination\*\* 15 Points

Final Examination\*\*\* 20 points

Class participation 10 points

Total= 115 points which includes a 15- point bonus

Dates of submission of the complete research papers and their presentation in class will be decided in due course, taking into account students' final examination program and other commitments.

\*On Boratav, only.

\*\*On Pamuk and material covered in Sessions 1-2-3.

\*\*\*Final Examination: (on material covered in sessions 4-6-and 7, only)

Date to be announced by the Registrar's Office

***Good Luck for a successful term.***