

Middle East Technical University
Faculty of Economic and Administrative Sciences
Department of Economics 2013 -2014
Econ 510 Turkish Economy
Fikret Şenses
Office F-205
Telephone: 210 2023
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Wednesdays 14.40-17.30
Room F-104
Office Hours: Wednesdays: 10.40-11.30; Fridays: 10.40-11.30

OUTLINE

OBJECTIVES

The course has three main objectives:

I) The **first** objective of the course is to increase student knowledge and understanding of the Turkish economy. A supplementary objective in this regard is to give students a development economics perspective. Students will also be encouraged to draw on material from other countries and prepare their papers on a comparative basis with Turkey to gain a comparative perspective. To give students with different backgrounds a good start, there will at the beginning be a short reading period from three texts with reference to global developments as well as the Turkish economy. These are:

A) Korkut Boratav (2003), *Türkiye İktisat Tarihi 1908-2002*, 7.Baskı: (preferably more recent editions) Ankara İmge.

B) Adly, Amr (2013), “What happened in Turkey (1983–2010)? State reform and export restructuring”, Chapter 3, in Amr Adly, *State Reform an Development in the Middle East-Turkey and Egypt in the Post-Liberalization Era*, New York: Routledge, 2013, pp.28-69.

C) World Bank (2014). *Global Outlook*, Chapter 1, Global Economic Prospects, Coping with policy normalization in high-income countries, A World Bank Group Flagship Report, Washington DC: World Bank, pp.13-40.

D) United Nations (2014) *World Economic Situation and Prospects 2014*, Executive Summary, New York: United Nations, pp. vii-xi.

At the end of this reading period, students will take a 2-hour examination on this reading material. The emphasis in this examination will be on testing students’ understanding of the linkages between different events **as well as** on testing their knowledge on specific developments. This examination will start at **13.40 PM, on Wednesday, 19 March** in Room F-104. Before this preliminary examination one session (**12 March**) will be devoted to student presentations of the introduction of their papers to the whole group. After this examination, there

will be a total of eight sessions two of which (**16 April and 14 May**) devoted more specifically to a general discussion and progress reports of students' research papers.

II) The **second** objective of the course is to increase students' ability and skills in research and academic essay-writing. For this purpose, students are required to prepare a research paper on an approved subject of approximately 15 pages (around 4,000 words) long. For papers with more than one author these limits can be extended to 25 pages and 7,000 words. The class on 26 February will be devoted to students presenting their paper proposals and finalization of their paper topics.

In the preparation of papers, team work (two students working on the same subject) is encouraged on condition that responsibility of each individual student is clearly indicated.

The papers are expected to tackle (an) appropriate research question(s) and have a sound analytical and empirical content. Papers are expected to contain a brief critical literature review and empirical analysis. Comparative analyses between Turkey and another country are encouraged. Final versions of papers should be submitted to the instructor by 7.00 PM on Wednesday 11 June. The papers will be presented to the whole group at an extra session at the end of term at 1.00 PM on Friday 13 June.

Students are expected to prepare two critical reviews (about 3 pages long, each) of papers from two different sessions. All written work should be sent to the instructor, electronically and submitted to him as hard copy by 7.00 P.M on the Monday, preceding the relevant session. Written work will be returned to students (with instructor comments) on the following Wednesday. The instructor will provide detailed information on the technique/art of writing research articles, paper reviews, and all other written work.

III) The **third** main objective of the course is to enhance student ability to make effective presentations and take an active part in class discussion. Students will present reviews for two papers (approx. 15 minutes, each), and their research paper (approx. 20 minutes) to the whole group. They will also act as commentators for two papers (approximately, 10 minutes each). Students are required to read extensively for each session, make class presentations, and take an active part in class discussion.

The main reading list for each session is provided below. **It is essential that students attend all sessions on a regular basis.**

PROGRAM

Wednesday, 19 February: INTRODUCTION

Wednesday 26 February: Discussion and finalization of paper topics

Wednesday, 5 March Division of Labor Meeting on the course outline and instructor's talk on paper-writing.

Monday, 10 March, 7.00 PM Deadline for submitting the first draft of introduction of research papers together with main data sources and select bibliography.

Wednesday, 12 March: BRIEF STUDENT PRESENTATIONS ON PAPERS AND CLASS DISCUSSION

WEDNESDAY, 19 March 14.40 : 2-hour examination 14.40 Room F104

SESSION 1; 26 March

1-1 Issawi, C. (1980), De-Industrialization and Re-Industrialization in the Middle East since 1800, *International Journal of Middle East Studies*, Vol. 12, No. 4, December, 469-79.

1-2 Öniş, Z. and Şenses, F. (2007), "Global Dynamics, Domestic Coalitions and a Reactive State: Major Policy Shifts in Post-War Turkish Economic Development", *METU Studies in Development*, Vol. 34. No. 2, 2007, pp.251-286.

1-3 Chang, H-J. (2010). "Hamlet without the Prince of Denmark: How development has disappeared from today's 'development' discourse", in S. Khan & J. Christiansen (eds.), *Towards New Developmentalism: Market as Means rather than Master*, Routledge, Abingdon, 2010.

SESSION 2; 2 April

2-1 Ersel, H. (2013), "Politico-Economic Development of Turkey and the Transformation of Political Islam", Economic Research Forum, Working Paper No 746, Dokki- Giza- Egypt: Economic Research Forum

2-2 Üngör, M. and M.K. Kalafatçılar (2014), "Productivity, Demographics and Growth in Turkey: 2004-2012", Ankara: Central Bank of Turkey.

2-3 Taymaz, E. and Voyvoda, E. (2012), "Marching to the beat of a late drummer: Turkey's experience of neoliberal industrialization since 1980", *New Perspectives on Turkey*, No.47, Fall, pp. 83-113.

SESSION 3; 9 April

3-1 Herr, Hansjörg; Zeynep, Sonat M. (2013) : Neoliberal Unshared Growth Regime of Turkey in the Post-2001 Period, Global Labour University Working Paper, No. 19.

This Version is available at:

<http://hdl.handle.net/10419/88606>

3-2 İlkaracan, İ. (2012), "Why so Few Women in the Labor Market in Turkey?", *Feminist Economics*, 18:1, 1-37.

3-3 Duman, Ö, (2014), "The rise and consolidation of neoliberalism in the European Union: A comparative analysis of social and employment policies in Greece and Turkey", published online 29 January 2014 *European Journal of Industrial Relations*, The online version of this article can be found at: <http://ejd.sagepub.com/content/early/2014/01/28/0959680113520274>

Monday, 14 April (2.00 PM) Deadline for submitting sections of research papers

SESSION 4; 16 April PAPER PRESENTATIONS AND DISCUSSION ON PAPERS

23 APRIL NATIONAL HOLIDAY

SESSION 5; 30 APRIL

5-1 Rodrik, D. (2009), “The Turkish Economy after the Crisis”, *Ekonomi-tek* Volume / Cilt: 1 No: 1 January / Ocak 2012, 41-61.

5-2 Aysan, A. F. and Ermişoğlu, E. (2013), Eurozone Debt Crisis and its Effects on Turkish Economy, Munich Persona RePEc Archive, Online at <http://mp.ra.ub.uni-muenchen.de/50501/> MPRA Paper No. 50501, posted 8. October 2013 15:09 UTC

5-3 Öniş, Z and Kutlay, M. (2013) Rising Powers in a Changing Global Order:the political economy of Turkey in the age of brics, *Third World Quarterly*, 34:8, 1409-1426

SESSION 6; 7 MAY

6-1 Geyikdağı, V.N & Karaman, F. (2013) Foreign Direct Investment and Profit Transfers: The Turkish Case, *Journal of Balkan and Near Eastern Studies*, 15:4, 383-395

6.2 Srour, I., Taymaz, E, and Vivarelli, M. (2013).”Skill-Biased Technological Change and Skill-Enhancing Trade in Turkey: Evidence from Longitudinal Microdata”, Institute for the Study of Labor, Discussion Paper No: 7320, Bonn: IZA.

6.3 Çoban, C. (2013), “Different Periods of Internal Migration in Turkey from the Perspective of Development”, *American International Journal of Contemporary Research*, 3(10): 58-65.

SESSION 7; 14 MAY

PAPER PRESENTATIONS AND DISCUSSION ON PAPERS

SESSION 8; 21 MAY

8.1 Bacik, G. (2013), “Turkey and the BRICs: Can Turkey Join the BRICs?”, *Turkish Studies*, 14(4): 758-773.

8.2 Boyraz, C. (2013), “Class in the Age of Global Capitalism: The Case of Post-1980 Turkish Privatization”, Conference The Global E. P. Thompson: Reflections on the Making of the English Working Class after Fifty Years, Harvard University, October 3-5, 2013.

8.3 Bozkurt, U. (2013), “Neoliberalism with a Human Face: Making Sense of the Justice and Development Party’s Neoliberal Populism in Turkey”, *Science & Society*, 77 (3): 372–396.

Students are expected to

- i) Carefully read the course material for each session.
- ii) Send to the instructor their written work electronically as well as in the form of hard copy the preceding Monday evening by 7.00 P.M. These will be returned to students (with comments) on the following Wednesday. Students in each session will be responsible for seeing to it that the relevant course material is available to the whole group in good time.

GRADING

Research Paper 30 points

Presentations 15 points

Paper Reviews 15 points

Midterm Examination+ 20 points

Final Examination * 25 points

Class participation 10 points

Total= 115 points which includes a 15- point bonus

***Final Examination: Tuesday, 3 June 9.30 A.M F104**

Submission of the complete research papers to the instructor: Wednesday, 11 June 7.00 PM

Presentations of research papers Friday 13 June 13.30 ; F 104

Good Luck for a successful term.