

Middle East Technical University
Faculty of Economic and Administrative Sciences
Department of Economics 2011-2012
Econ 510 Turkish Economy
Fikret Şenses
Office F-205
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Wednesdays 14.40-17.30
Room F-107
Office Hours: Wednesdays: 10.40-11.30; Fridays: 10.40-11.30

OUTLINE

OBJECTIVES

The course has three main objectives:

I) The **first** objective of the course is to increase student knowledge and understanding of the Turkish economy. A supplementary objective in this regard is to give students a development economics perspective. Students will also be encouraged to draw on material from other countries and prepare their papers on a comparative basis with Turkey to gain a comparative perspective. To give students with different backgrounds a good start, there will at the beginning be a short reading period from three texts on the Turkish economy. These are:

A) Korkut Boratav (2003), *Türkiye İktisat Tarihi 1908-2002*, 7.Baskı: (preferably more recent editions) Ankara İmge.

B) Sadık Ünay, *Neoliberal Globalization and Institutional Reform, Political Economy of Development Planning in Turkey*, Nova Science Publishers, New York, 2006, Chapters 2 and 3, pp.27-80.

C) Zülküf Aydın (2005), *The Political Economy of Turkey*, Chapter 1, The State, 25-56.

At the end of this reading period, students will take a 2-hour examination on this reading material. The emphasis in this examination will be on testing students' understanding of the linkages between different events **as well as** on testing their knowledge on specific developments. This examination will start at **14.40 PM, on Wednesday, 28 March** in Room F-107. Before this preliminary examination one session (**21 March**) will be devoted to student presentations of the introduction of their papers to the whole group. After this examination, there will be a total of eight sessions two of which (**2 May and 23 May**) devoted more specifically to a general discussion and progress reports of students' research papers.

II) The **second** objective of the course is to increase students' ability and skills in research and academic essay-writing. For this purpose, students are required to prepare a research paper on an approved subject of approximately 15 pages (around 4,000 words) long. For papers with more than one author these limits can be extended to 25 pages and 7,000 words. Students will meet with the instructor on **Wednesday 14 March** on an individual basis to finalize their

paper topics. In the preparation of papers, team work (two students working on the same subject) is encouraged on condition that responsibility of each individual student is clearly indicated.

The papers are expected to tackle (an) appropriate research question(s) and have a sound analytical and empirical content. Papers are expected to contain a brief critical literature review and empirical analysis. Comparative analyses between Turkey and another country are encouraged. The papers will be presented to the whole group at the end of term.

Students are expected to prepare two critical reviews (about 3 pages long, each) of papers from two different sessions. All written work should be sent to the instructor, electronically and submitted to him as hard copy by 7.00 P.M on the Monday, preceding the relevant session. Written work will be returned to students (with instructor comments) on the following Wednesday. The instructor will provide detailed information on the technique/art of writing research articles, paper reviews, and all other written work.

III) The **third** main objective of the course is to enhance student ability to make effective presentations and take an active part in class discussion. Students will present reviews for two papers (approx. 15 minutes, each), and their research paper (approx. 20 minutes) to the whole group. They will also act as commentators for 2 papers (approximately, 10 minutes each). Students are required to read extensively for each session, make class presentations, and take an active part in class discussion.

The main reading list for each session is provided below. **It is essential that students attend all sessions on a regular basis.**

PROGRAM

Wednesday, 28 February: INTRODUCTION

Wednesday 7 March: PRELIMINARIES (Division of Labor Meeting on the course outline and instructor's talk on paper-writing.)

Wednesday, 14 March: at 14.40 Meeting with the instructor on an individual basis (13.30-16.30) to discuss and finalize paper topics

Monday, 19 March, 7.00 PM Deadline for submitting the first draft of introduction of research papers together with main data sources and select bibliography.

Wednesday, 21 March: BRIEF STUDENT PRESENTATIONS ON PAPERS AND CLASS DISCUSSION

WEDNESDAY, 28 March 14.40 : 2-hour examination 14.40 Room F107

SESSION 1: 4 April

1-1 Issawi, C. (1980), De-Industrialization and Re-Industrialization in the Middle East since 1800, *International Journal of Middle East Studies*, Vol. 12, No. 4, December, 469-79.

1-2 Pamuk, Ş. and Williamson, J. Ottoman De-industrialization, 1800–1913: assessing the magnitude, impact, and response, *Economic History Review*, 64, S1, 2011, pp.159-84.

1-3 Chang, H-J. (2009). “Hamlet without the Prince of Denmark: How development has disappeared from today’s ‘development’ discourse”, in S. Khan & J. Christiansen (eds.), *Towards New Developmentalism: Market as Means rather than Master*, Routledge, Abingdon, 2010.

SESSION 2: 11 April

2-1 Rodrik, D. (1990), Premature Liberalization, Incomplete Stabilization: The Özal Decade in Turkey, Working Paper No. 3300 National Bureau of Economic Research, Cambridge, Mass.

2-2 Ali Tekin (2006), “Turkey’s Aborted Attempt at Export-Led Growth Strategy: Anatomy of the 1970 Economic Reform”, *Middle Eastern Studies*, 42 (1): 133-163.

2-3 Ertuğrul, A. and Selçuk, F. (2001), A Brief Account of the Turkish Economy, 1980-2000, *Russian and East European Finance and Trade*, Vol.37, No.6, 6-30.

SESSION 3: 18 April

3-1 A. Bugra (2007), “Poverty and Citizenship: An Overview of The Social-Policy Environment in Republican Turkey”, *International Journal of Middle East Studies*, 39: 33–52.

3-2 Yılmaz, K. (2010), “Taking Stock: The Customs Union between Turkey and The EU Fifteen Years Later”, Tüsiad-Koç University Economic Research Forum Working Paper 1023

3-3 Aydın, Z. (2010), “Neo-Liberal Transformation of Turkish Agriculture”, *Journal of Agrarian Change*, 10 (2): 149–187.

SESSION 4: 25 April

4-1 Doğruel, F. and Doğruel, A. S. (2011), Privatization and Regional Distribution of Manufacturing in Turkey, Discussion Paper 2011/4, Turkish Economic Association, Ankara

4-2 Öniş, Z. (2011), Power, Interests and Coalitions: The Political Economy of Mass Privatisation in Turkey, *Third World Quarterly*, 32:4, 707-724.

4-3 Mutlu, S. (2011), The Economic Cost of Civil Conflict in Turkey, *Middle Eastern Studies*, 47:1, 63-80.

Monday, 30 April (7.00 PM) **Deadline for submitting sections of research papers**

SESSION 5: 2 May PAPER PRESENTATIONS AND DISCUSSION ON PAPERS

SESSION 6 May 9

6-1 Öniş, Z. and Şenses, F. (2007), "Global Dynamics, Domestic Coalitions and a Reactive State: Major Policy Shifts in Post-War Turkish Economic Development", *METU Studies in Development*, Vol. 34. No. 2, 2007, pp.251-286.

6-2 Uygur, E. (2010), *The Global Crisis and the Turkish Economy*, Third World Network, Penang, Malaysia, www.twinside.org.sg

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SESSION 7 May 16

7-1 Weede, E. (2011), Long-Run Economic Performance in the European Periphery: Russia and Turkey, *KYKLOS*, Vol. 64 – February 2011 – No. 1, 138–156

7-2 Rodrik, D. (2009), “The Turkish Economy after the Crisis”, *Ekonomi-tek* Volume / Cilt: 1 No: 1 January / Ocak 2012, 41-61.

7-3 Branko Milanovic, The Two Faces of Globalization: Against Globalization as we know it, *World Development*, Vol. 31, No. 4, pp. 667-683, 2003.

May, 21 (7.00 PM) Deadline for submitting the first draft of research papers

SESSION 8 MAY 23 PAPER PRESENTATIONS AND DISCUSSION ON PAPERS

Students are expected to

- i) Carefully read the course material for each session.
- ii) Send to the instructor their written work electronically as well as in the form of hard copy the preceding Monday evening by 7.00 P.M. These will be returned to students (with comments) on the following Wednesday. Students in each session will be responsible for seeing to it that the relevant course material is available to the whole group in good time.

GRADING

Research Paper 30 points

Presentations 15 points

Paper Reviews 15 points

Midterm Examination+ 20 points

Final Examination * 25 points

Class participation 10 points

Total= 115 points which includes a 15- point bonus

Dates of submission of the complete research papers and their presentation in class will be decided in due course, taking into account students' final examination program and other commitments.

*Final Examination: Date to be announced by the Registrar's Office

Good Luck for a successful term.