

Middle East Technical University
Faculty of Economic and Administrative Sciences
Department of Economics 2009-2010
Econ 510 Turkish Economy
Fikret Şenses
Office F-205
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Wednesdays 14.40-17.30
Room F-107
Office Hours: Wednesdays: 10.40-11.30; Fridays: 10.40-11.30

OUTLINE

OBJECTIVES:

The course has three main objectives:

I) The **first** objective of the course is to increase student knowledge and understanding of the Turkish economy. A supplementary objective in this regard is to give students a development economics perspective. Students will also be encouraged to draw on material from other countries to gain a comparative perspective. To give students with different backgrounds a good start, there will at the beginning be a short reading period from four texts of the Turkish economy. These are:

A) Korkut Boratav (2003), *Türkiye İktisat Tarihi 1908-2002*, 7.Baskı: (preferably more recent editions) Ankara İmge.

B) Sadık Ünay, *Neoliberal Globalization and Institutional Reform, Political Economy of Development Planning in Turkey*, Nova Science Publishers, New York, 2006, Chapters 2 and 3, pp.27-80.

C) Tevfik Fikret Nas (2008), *Tracing The Economic Transformation of Turkey from the 1920s to EU Accession*, Leiden: Martinus Nijhoff Publishers (Brill), Chapters 9-11, pp. 139-84.

D) E. Thorbecke (2006), "The Evolution of Development Doctrine, 1950-2005", Research Paper No. 2006/155, United Nations University, Helsinki, December. published in *Advancing Development Core Themes in Global Economics*, Edited by George Mavrotas and Anthony Shorrocks, Basingstoke: Palgrave Macmillan

At the end of this reading period, students will take a ninety-minute examination on this reading material. The emphasis in this examination will be on testing students' understanding of the linkages between different events **as well as** on testing their knowledge on specific developments. This examination will start at **5.40 PM, on Friday, 2 April** in Room F-107. After this preliminary examination, there will be a total of **eight** sessions. One session (**17 March**) will be devoted to student presentations of the introduction of their papers to the whole group and another (**12 May**) more specifically to a general discussion and progress reports of students' research papers.

II) The **second** objective of the course is to increase students' ability and skills in research and academic essay-writing. For this purpose, students are required to prepare a research paper on an approved subject of approximately 15 pages (approximately 4,000 words) long. For papers with more than one author these limits can be extended to 25 pages and 7,000 words. Students

will meet with the instructor on **Wednesday 3 March** on an individual basis to finalize their paper topics. In the preparation of papers, team work (two or three students working on the same subject) is encouraged on condition that responsibility of each individual student is clearly indicated.

The papers are expected to tackle (an) appropriate research question(s) and have a sound analytical and empirical content. Papers are expected to contain a brief critical literature review and empirical analysis for a selected country. Comparative analyses between, say Turkey and another country are encouraged. The papers will be presented to the whole group at the end of term.

Students are expected to prepare two critical reviews (about 3 pages long, each) of papers from two different sessions. All written work should be sent to the instructor, electronically and submitted to him as hard copy by 7.00 P.M on the Monday, preceding the relevant session. Written work will be returned to students (with instructor comments) on the following Wednesday. The instructor will provide detailed information on the technique/art of writing research articles, paper reviews, and all other written work.

III) The **third** main objective of the course is to enhance student ability to make effective presentations and take an active part in class discussion. Students will present reviews for two papers (approx.15 minutes, each), and their research paper (approx. 20 minutes) to the whole group. They will also act as commentators for 2 papers (approximately, 10 minutes each). Students are required to read extensively for each session, make class presentations, and take an active part in class discussion. The main reading list for each session is provided below. **It is essential that students attend all sessions on a regular basis.**

PROGRAM

Wednesday, 24 February: INTRODUCTION

Wednesday 3 March: 13.40-17.30 Meeting with the instructor on an individual basis to finalize paper topics.

Wednesday, 10 March : PRELIMINARIES (Division of Labor and Instructor's Talk on paper-writing and brief discussion on paper topics)

Monday, 15 March, Student Handout on Introduction, Data sources and Select Bibliography to Instructor by 7.0 P.M.

Wednesday,17 March: BRIEF STUDENT PRESENTATIONS ON PAPER SUBJECTS AND CLASS DISCUSSION

Friday 2 April 17.40 : Ninety-minute examination

SESSION 1: 7 April

1-1 Geyikdağı, V.N. and Geyikdağı, M.Y. (2009), "Liberalization in Turkey: Does History Repeat Itself?" *Middle Eastern Studies*, 45 (1): 71 - 86

1-2 Z. Öniş and F. Şenses (2007), "Global Dynamics, Domestic Coalitions and a Reactive State: Major Policy Shifts in Post-War Turkish Economic Development", *METU Studies in Development*, Vol. 34. No. 2, 2007, pp.251-286.

1-3 Arpac, O. and Bird, G. (2009), "Turkey and the IMF: A case study in the political economy of policy implementation", *The Review of International Organizations*, 4 (2): 135-157.

SESSION 2: 14 April

2-1 Sadık Ünay, *The Ideational and Practical Configuration of Turkish Development Planning Before the Neoliberal Transformation in Sadık Ünay, Neoliberal Globalization and Institutional Reform, Political Economy of Development Planning in Turkey*, Nova Science Publishers, New York, 2006, Chapter 4, 81-113.

2-2 Chang, H-J. (2009). "Hamlet without the Prince of Denmark: How development has disappeared from today's 'development' discourse", in S. Khan & J. Christiansen (eds.), *Towards New Developmentalism: Market as Means rather than Master*, Routledge, Abingdon, 2010 (forthcoming)

2-3 Türel, O. (2008), "Türkiye'de sanayi politikalarının dünü ve bugünü". Erişim: http://www.bagimsizsosyalbilimciler.org/Yazilar_Uye/TurelJan08.pdf

SESSION 3: 21 April

3-1 Karataş, C. and Ercan, M. (2008), "The privatisation experience in Turkey and Argentina: A comparative study, 1986-2007", *METU Studies in Development*, 35 (December), 2008, 345-384

3-2 Zenginobuz, E. Ü. (2008), "On Regulatory Agencies in Turkey and Their Independence", *Turkish Studies*, 9(3): 475- 505.

3-3 Dumludag, D. (2009), "An Analysis of The Determinants of Foreign Direct Investment in Turkey: The Role of The Institutional Context", *Journal of Business Economics & Management*, 10(1):15-30

SESSION 4: 28 April

4-1 Adaman, F.; Buğra, A. and İnsel, A. (2009), “Societal Context of Labor Union Strategy: The Case of Turkey”, *Labor Studies Journal*, 34(2): 168-188

4-2 Erbaş, H. and Turan, F. (2009), “The 2001 Economic Crisis, Its Impacts and Evaluations: The Case of Workers and Small Employers in Ankara”, *Review of Radical Political Economics*, 41 (1): 79-107

4-3 Gündoğan, N. (2009), “Can Denmark’s Flexicurity System be Replicated in Developing Countries? The Case of Turkey”, MPRA Paper No. 17470

SESSION 5: May 5

5-1 Dufour, M. and Orhangazi, Ö., (2009), “The 2000-2001 Financial Crisis in Turkey: A Crisis for Whom?”, *Review of Political Economy*, 21 (1): 101–122.

5-2 A. Buğra (2007), “Poverty and Citizenship: An Overview of The Social-Policy Environment In Republican Turkey”, *International Journal of Middle East Studies*, 39: 33–52.

5-3 Şenses, F. (2008), “Missing links in poverty analysis in the age of neo-liberal globalization: Some lessons from Turkey” *New Perspectives on Turkey*, No. 38, Spring.

5-4 Coşar, N. and Demirci, S. (2009), “Incorporation into the World Economy: From Railways to Highways (1850-1950)”, *Middle Eastern Studies*, 45(1):19 – 31.

Monday, 10 May Student Handout of Main Body of Papers

Wednesday, 12 May Student Presentations of Main Body of Paper and Class Discussion

SESSION 6 May 26

6-1 Bakır, C. (2009), “Wobbling but Still on its Feet: The Turkish Economy in the Global Financial Crisis”, *South European Society and Politics*, 14(1): 71-85.

6-2 Rodrik, D. (2009), “The Turkish Economy after the Crisis”, Turkish Economic Association Discussion Paper, 2009/9.

6-3 Emrence, C. (2008), “After Neo-liberal Globalization: The Great Transformation of Turkey”, *Comparative Sociology*, 7: 51–67.

6-4 Öniş, Z. (2009), “Beyond the 2001 financial crisis: The political economy of the new phase of neo-liberal restructuring in Turkey”, *Review of International Political Economy*, 16:3 August 2009: 409–432

Students are expected to

- i) Carefully read the course material for each session.
- ii) Send to the instructor their written work electronically as well as in the form of hard copy the preceding Monday evening by 7.00 P.M. These will be returned to students (with comments) on the following Wednesday. One student in each session will be responsible for seeing to it that the course material is available for the whole group in good time.

GRADING:

Research Paper 25 points

Presentations 15 points

Paper Reviews 15 points

Midterm Examination+ 20 points

Final Examination * 20 points

Class participation 15 points

Total= 110 points which includes a 10- point bonus

Dates of submission of the complete research papers and their presentation in class will be decided in due course, taking into account students' final examination program and other commitments.

*Final Examination: Date to be announced by the Registrar's Office

Good Luck for a successful term.