

Middle East Technical University
Faculty of Economic and Administrative Sciences
Department of Economics 2008-2009
Econ 510 Turkish Economy
Fikret Şenses
Office F-205
Telephone: 210 2023
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Wednesdays 14.40-17.30
Room F-107
Office Hours: Wednesdays: 10.40-11.30; Fridays: 10.40-11.30

OUTLINE

OBJECTIVES:

The course has three main objectives:

I) The **first** objective of the course is to increase student knowledge and understanding of the Turkish economy. A supplementary objective in this regard is to give students a development economics perspective. Students will also be encouraged to draw on material from other countries to gain a comparative perspective. To give students with different backgrounds a good start, there will at the beginning be a short reading period from two texts of the Turkish economy and one international report. These are:

a) Korkut Boratav (2003), *Türkiye İktisat Tarihi 1908-2002*, 7.Baskı: (preferably more recent editions) Ankara İmge.

b) Tevfik Fikret Nas (2008), *Tracing The Economic Transformation of Turkey from the 1920s to EU Accession*, Leiden: Martinus Nijhoff Publishers (Brill).

c) UNTAD (2008), *Trade and Development Report 2008*, Geneva: UNCTAD (Overview section, only)

At the end of this reading period, students will take a ninety-minute examination on this reading material. The emphasis in this examination will be on testing students' understanding of the linkages between different events **as well as** on testing their knowledge on specific developments. This examination will start at **2.40 PM, on Wednesday, 1 April** in Room F-107.

After this preliminary examination, there will be a total of **six** sessions. One session (**8 April**) will be devoted to student presentations of the introduction of their papers to the whole group and another (**13 May**) more specifically to a general discussion and progress reports of students' research papers.

II) The **second** objective of the course is to increase students' ability and skills in research and academic essay-writing. For this purpose, students are required to prepare a research paper on an approved subject of approximately 15 pages (approximately 4,000 words) long. For papers with more than one author these limits can be extended to 25 pages and 7,000 words. Students will meet with the instructor on **Wednesday 11 March** on an individual basis to finalize their paper topics. In the preparation of papers, team work (two or three students working on the same subject) is encouraged on condition that responsibility of each individual student is clearly indicated.

The papers are expected to tackle (an) appropriate research question(s) and have a sound analytical and empirical content. Papers are expected to contain a brief critical literature

review and empirical analysis for a selected country. Comparative analyses between, say Turkey and another country are encouraged. The papers will be presented to the whole group at the end of term.

Students are expected to prepare two critical reviews (about 3 pages long, each) of papers from two different sessions. All written work should be sent to the instructor, electronically and submitted to him as hard copy by 7.00 P.M on the Monday, preceding the relevant session. Written work will be returned to students (with instructor comments) on the following Wednesday. The instructor will provide detailed information on the technique/art of writing research articles, paper reviews, and all other written work.

III) The **third** main objective of the course is to enhance student ability to make effective presentations and take an active part in class discussion. Students will present reviews for two papers (approx.15 minutes, each), and their research paper (approx. 20 minutes) to the whole group. They will also act as commentators for 2 papers (approximately, 10 minutes each). Students are required to read extensively for each session, make class presentations, and take an active part in class discussion. The main reading list for each session is provided below. **It is essential that students attend all sessions on a regular basis.**

PROGRAM

Friday, 27 February: INTRODUCTION

Wednesday, 4 March : PRELIMINARIES (Instructor's Talk on paper-writing and brief discussion on paper topics)

Wednesday 11 March: 13.40-17.30 Division of Labor and Meeting with the instructor on an individual basis to finalize paper topics.

Monday, 16 March, Submission of Proposal of Paper to Instructor by 7.0 P.M.

Wednesday,18 March: BRIEF STUDENT PRESENTATIONS ON PAPER SUBJECTS AND CLASS DISCUSSION

Monday, 23 March Student Handout on Introduction, Data sources and Select Bibliography

Wednesday, 25 March Class Discussion on Data Sources, Bibliography and Research Question (s)

Wednesday 1 April: Ninety-minute examination

Monday, 6 April Handout on Literature Reviews

Wednesday 8 April Student Presentations on Literature Reviews and Class Discussion

SESSION 1: 15 April

1-1 E. Thorbecke (2006), "The Evolution of Development Doctrine, 1950-2005", Research Paper No. 2006/155, United Nations University, Helsinki, December. published in *Advancing Development Core Themes in Global Economics*, Edited by George Mavrotas and Anthony Shorrocks, Basingstoke: Palgrave Macmillan

1-2 Z. Öniş and F. Şenses (2007), "Global Dynamics, Domestic Coalitions and a Reactive State: Major Policy Shifts in Post-War Turkish Economic Development", *METU Studies in Development*, Vol. 34. No. 2, 2007, pp.251-286.

1-3 Sumru Altuğ and Ünal Zenginobuz, Investment and Growth in Turkey, in *Turkey and the Global Economy: The New Phase of Neo-Liberal Restructuring and Integration in the Post-Crisis Era* Edited by Ziya Öniş and Fikret Şenses, London: Routledge, 2009, forthcoming.

SESSION 2: 22 April

2-1 Fırat Demir, *The Turkish Post-crisis Development Experience- A Comparative Perspective in Turkey and the Global Economy: The New Phase of Neo-Liberal Restructuring and Integration in the Post-Crisis Era* Edited by Ziya Öniş and Fikret Şenses, London: Routledge, 2009, forthcoming.

2-2 V. Milor (1990), The Genesis of Planning in Turkey, *New Perspectives on Turkey*, 4, Fall, 1-30.

2-3 A. Tekin (2006), "Turkey's Aborted Attempt at Export-Led Growth Strategy: Anatomy of the 1970 Economic Reform", *Middle Eastern Studies*, 42 (1): 133-163.

SESSION 3: 29 April

3-1 M. Celasun (1994), Trade and Industrialization in Turkey, Initial Conditions, Policy and Performance in the 1980s, in G.K. Helleiner, *Trade Policy and Industrialization in Turbulent Times*, Routledge, London and New York, pp. 453-484.

3-2 I. Grigoriadis, and A. Kamaras (2008), "Foreign Direct Investment in Turkey: Historical Constraints and the AKP Success Story", *Middle Eastern Studies*, 44 (1): 53-68.

3-3 Y. Akyüz (2005), "Trade, Growth and Industrialization: Issues, Experience and Policy Challenges", *Turkish Economic Association Discussion Paper*, 2005/3, March 2005.

SESSION 4: May 6

4-1 Cem Akyurek (2006), “The Turkish crisis of 2001 - A classic?” *Emerging Markets Finance and Trade*, 42 (1): 5-32.

4-2 Ü. Cizre and E.Yeldan (2005), “The Turkish encounter with neo-liberalism: economics and politics in the 2000/2001 crises”, *Review of International Political Economy*, 12 (3): 387-408.

4-3 G. Gülsün Akın, Ahmet Faruk Aysan (2009), *Transformation of Financial Markets in the Aftermath of Recent Crises in Turkey in Turkey and the Global Economy: The New Phase of Neo-Liberal Restructuring and Integration in the Post-Crisis Era* Edited by Ziya Öniş and Fikret Şenses, London: Routledge, 2009, forthcoming.

Monday, 11 May Student Handout of Main Body of Papers

Wednesday, 13 May Student Presentations of Main Body of Paper and Class Discussion

SESSION 5: May20

5-1 A. Buğra (2007), “Poverty and Citizenship: An Overview of The Social-Policy Environment In Republican Turkey”, *International Journal of Middle East Studies*, 39: 33–52.

5-2 Yunus Kaya (2008), Proletarianization with polarization: Industrialization, globalization, and social class in Turkey, 1980–2005 *Research in Social Stratification and Mobility*, 26 (2008) 161–181

5-3 Özlem Onaran, *Labor Market Adjustment and Unemployment in the Post-Crisis Era in Turkey and the Global Economy: The New Phase of Neo-Liberal Restructuring and Integration in the Post-Crisis Era* Edited by Ziya Öniş and Fikret Şenses, London: Routledge, 2009, forthcoming.

SESSION 6 May 27

6-1 Ziya Öniş and Fikret Şenses (2005), “Rethinking the Emerging Post-Washington Consensus: A Critical Appraisal”, *Development and Change*, 2005, Vol. 36, No. 2, pp. 263-90.

6-2 Yılmaz Akyüz (2008), The Current Global Financial Turmoil and Asian Developing Countries, Turkish Economic Association, Discussion paper 2008/15
<http://www.tek.org.tr>

6-3 Şevket Pamuk (2008), Globalization, Industrialization and Changing Politics in Turkey, *New Perspectives on Turkey* no. 38 (2008): 267-273.

Students are expected to

- i) Carefully read the course material for each session.
- ii) Send to the instructor their written work electronically as well as in the form of hard copy the preceding Monday evening by 7.00 P.M. These will be returned to students (with comments) on the following Wednesday. One student in each session will be responsible for seeing to it that the course material is available for the whole group in good time.

GRADING:

Research Paper 30 points

Presentations 15 points

Paper Reviews 15 points

Midterm Examination+ 15 points

Final Examination * 20 points

Class participation 15 points

Total= 110 points which includes a 10- point bonus

Dates of submission of the complete research papers and their presentation in class will be decided in due course, taking into account students' final examination program and other commitments.

Final Examination: Date to be announced by the Registrar's Office

Good Luck for a successful term.