Middle East Technical University

Faculty of Economic and Administrative Sciences

Department of Economics 2017--2018

Econ 667 Development Economics

Fikret Şenses

Office F-107

E-Mail: fsenses@metu.edu.tr

Wednesdays 14.40-17.30

Room F-104A

**OBJECTIVE**: The main objective of the course is to develop and deepen student interest in

development issues in general with emphasis on several selected issues and draw attention to

the diversity of experience of individual countries in the global context. A related objective is

to augment students' ability for independent research through preparation of one research

paper and class presentations and discussion.

**REQUIREMENTS**: Students are required to read extensively for each session. (The main

reading list for each session is provided below.) Students are also required to prepare three

critical paper reviews (about THREE pages long), three commentaries, make class

presentations, and take an active part in class discussion.

All written work should be submitted to the instructor electronically by the Monday (by 7.00

PM) preceding the relevant session. Finally, students are required to prepare one paper (approximately 7,000 words) comprising a brief critical literature review and empirical analysis for a selected country. (Comparative studies between, say Turkey and another country and joint papers are encouraged). The papers will be presented to the whole group at

the end of term.

**COURSE PLAN:** 

4 October 2017 Preliminaries

11 October 2017 Decision on Paper Topics

**18 October 2016** Discussion on Course Outline, Division of Labor, Introduction to the art of

writing research papers and

**25 October 2016** FIRST MIDTERM EXAMINATION

1) J.Rapley Understanding Development Theory and Practice in the Third World, Lynne

Rienner, (Third Edition) Boulder, Colorado, 2007., CHAPTERS 1-6 (FIRST SİX

CHAPTERS).

2) UNCTAD (2017), Overview, *Trade and Development Report, 2017* Structural Transformation for Inclusive and Sustained Growth, UNCTAD, Geneva, 2017: Overview, pp. I-XI

### 1 November 2017

Student Presentations of Introduction of Papers and Class Discussion

#### **8 November 2017** SESSION 1

I-1

I-2

I-3J.Hickel (2016), The true extent of global poverty and hunger: questioning the good news narrative of the Millennium Development Goals, *Third World Quarterly*, 37, (5)

### 15 November 2017 SESSION 2

II-1

II-2

II-3 L.L North and R.Grinspun (2016), Neo-extractivism and the new Latin American developmentalism: the missing piece of rural transformation, *Third World Quarterly*, 37, (8).

### 22 November 2017 SESSION 3

**III-1** Stockhammer, E. (2015), "Rising inequality as a cause of the present crisis", *Cambridge Journal of Economics*, 39(3): 935-958.

III-2

III-3

### 29 November 2017 Discussion on Research Papers

6 December 2017 SECOND MIDTERM EXAMINATION ON SESSIONS 1-3, ONLY

## 13 December 2017 Session 4

IV-1

IV-2

IV-3 D.Nayyar (2016), BRICs, Developing Countries and Global Governance, Third World Quarterly, 37 (4), 575-591.

### 20 December 2017 Session 5

- **V-1** J. Felipe, U. Kumar, N. Usui and A. Abdon (2013), "Why has China succeeded? And why it will continue to do so? *Cambridge Journal of Economics*, July, 2013, **37**, 791–818.
- **V-2** Zeng, J. and Fang, Y. (2014), "Between poverty and prosperity: China's dependent development and the 'middle-income trap'", *Third World Quarterly*, 35(6): 1014-1031.

**V-3** Jennifer Y.J. Hsu (2015) China's development: a new development paradigm?, *Third World Quarterly*, 36:9, 1754-1769.

### 27 December 2017 Session 6

VI-1 H-J. Chang (2010). "Hamlet without the Prince of Denmark: How development has disappeared from today's 'development' discourse", in S. Khan & J. Christiansen (eds.), *Towards New Developmentalism: Market as Means rather than Master*, Routledge, Abingdon, 2010.

**VI-2** 

**VI-3** 

## **4 January 2018 PAPER PRESENTATIONS**

FINAL EXAMINATION ON SESSIONS 4-6, ONLY

# **GRADING:** (with 10 points bonus)

Research Paper: 35 points

Paper presentation/Class participation: 15 points

Other presentations: 15 points

Midterm Examination: 20 points (On Rapley and UNCTAD, only.)

Final Examination: 25 points (on session papers, only)