Middle East Technical University Faculty of Economic and Administrative Sciences Department of Economics Econ 667, 2008-2009, Wednesdays 14.40-17.10 Room F-17 Fikret Senses (telephone:210 2023) E-Mail fsenses@metu.edu.tr)

**OBJECTIVE** : The main objective of the course is to develop and deepen student interest in development issues in general with emphasis on several selected issues and draw attention to the diversity of experience of individual countries in the global context. A related objective is to augment students' ability for independent research through preparation of one long paper and class presentations and discussion.

**REQUIREMENTS**: Students are required to read extensively for each session. (The main reading list for each session is provided below.) Students are also required to prepare two critical paper reviews (about FOUR pages long), two commentaries, make class presentations, and take an active part in class discussion.

All written work should be submitted to the instructor electronically and hard copy by the Monday (by 7.00 P.M) preceding the relevant session. Finally, students are required to prepare one paper (approximately 7,000 words) comprising a brief critical literature review and empirical analysis for a selected country. (Comparative analysis between, say Turkey and another country, is encouraged). The papers will be presented to the whole group at the end of term.

## **GRADING:**

Long Paper : 25 points Paper presentation/Class participation : 20 points Other presentations: 10 points Midterm Examination\* : 20 points Final Examination : 25 points \* (on Rapley, Chang and Grabel, and UNCTAD, only).

# **COURSE PLAN:**

24 September 2008 Preliminaries

8 October2008 Introduction

15 October 2008 Meeting to finalize the course schedule and discussion on the art of academic essay-writing.

22 October 2008 Meeting with the instructor on an individual basis to finalize paper topics.

29 October 2008 Last Day of Submitting the Outline/introduction of Paper by 7.00 p.m

# Friday, 31 October 2008 Brief student presentations and Class Discussion on Introduction of Papers

5 November 2008 Midterm Examination (Time: 2.40 PM; Place: F-107)

1) J.Rapley *Understanding Development Theory and Practice in the Third World*, Lynne Rienner, Boulder Colorado, 2002.

2) Ha-Joon Chang and Ilene Grabel, *Reclaiming Development- An Alternative Economic Policy Manual*, Zed Boks, London & New York, 2004.

3) UNCTAD (2007), *Trade and Development Report, 2008* Commodity prices, capital flows and the financing of investment United Nations, Geneva, 2008: Overview, pp.I-XIII.

# SESSIONS

## SESSION I: 12 NOVEMBER 2008

1-1 E. Thorbecke (2006), The Evolution of the Development Doctrine, 1950-2005, Research Paper No. 2006/155, United Nations University, Helsinki, December.

I-2 Nayyar, Deepak(2008) 'Learning to Unlearn from Development', *Oxford Development Studies*, 36:3,259 — 280.

I-3 D.Rodrik (1996) Understanding Economic Policy Reform, *Journal of Economic Literature*, XXXIV March 1996, 9-41.

# SESSION II : 19 November 2008

II.1 Baer, Werner and Montes-Rojas, Gabriel (2008)'From Privatization to Re-nationalization: What went Wrong with Privatizations in Argentina?',*Oxford Development Studies*, 36:3,323 — 337.

II.2 Bush, Ray(2007), 'Politics, power and poverty: twenty years of agricultural reform and market liberalisation in Egypt', *Third World Quarterly*, 28:8,1599 — 1615.

II.3 Öniş, Z. and F. Şenses (2005), "Rethinking the Emerging Post-Washington Consensus: A Critical Appraisal", *Development and Change*, 2005, Vol. 36, No. 2, pp. 263-90

#### SESSION IIII : 26 November 2008

Davies, J. B., S. Sandström, A. Shorrocks and E. N. Wolff (2008), The World Distribution of Household Wealth, Discussion Paper No. 2008/03, UNU-WIDER, Helsinki.

Wagle, U. R. (2007), Are Economic Liberalization and Equality Compatible? Evidence from South Asia, *World Development* Vol. 35, No. 11, pp. 1836–1857.

Matthews, Sally(2008)'The Role of the Privileged in Responding to Poverty: perspectives emerging from the postdevelopment debate', *Third World Quarterly*, 29:6, 1035 — 1049.

#### **SESSION IV : 3 December 2008**

Radice, H. (2008) 'The Developmental State under Global Neoliberalism', *Third World Quarterly*, 29:6,1153 — 1174.

IV-3 M. Shafaeddin Towards an Alternative Perspective on Trade and Industrial Policies, *Development and Change*, Vol. 36, No. 6.

II-1 Ha-Joon Chang (2003), Kicking Away the Ladder: Infant Industry Promotion in Historical Perspective, *Oxford Development Studies*, Vol. 31, No. 1, pp.21-35.

## 17 DECEMBER 2008 SESSION ON RESEARCH PAPERS

## **SESSION V 24 DECEMBER 2008**

Lugo, María Ana(2007), 'Employment: A Proposal for Internationally Comparable Indicators', *Oxford Development Studies*, 35:4,361 — 378.

Wade, R.H. (2003), What Strategies Are Viable for Developing Countries Today? The World Trade Organization and the Shrinking of 'Development Space, *Review of International Political Economy 10 (4), 621-44*.

Bezemer, D. and D. Heady (2008), Agriculture, Development, and Urban Bias, *World Development*, Vol. 36, No. 8, pp.1342-1364.

## **31 DECEMBER 2008 SESSION ON RESEARCH PAPERS**

#### **SESSION VI, 7 JANUARY 2009**

Hung, Ho-fung (2008) 'Rise of China and the global overaccumulation crisis', *Review of International Political Economy*, 15:2,149 — 179.

Glenn, John(2008)'Global Governance and the Democratic Deficit: stifling the voice of the South', *Third World Quarterly*, 29:2, 217 — 238.

Pryor, F.L. (2007), The Economic Impact of Islam on Developing Countries, *World Development* Vol. 35, No. 11, pp. 1815–1835.

Wednesday 21 January, 2009 Research Papers to be submitted by 7.00 P.M. Friday, 23 January, 2009 9.00 Research Papers to be presented to the whole group (Likely to continue in the afternoon).

Good Luck for a successful term